



Form of Licensee's Bond

KNOW ALL MEN BY THESE PRESENTS THAT WHEREAS the LICENSEE proposes to import or take out of bond or purchase without payment of import duties all or any of the SUPPLIES AND/OR MANUFACTURING SUPPLIES referred to in clause 2, sub-clause (1) and (2) of the AGREEMENT between the GOVERNMENT and THE GRAND BAHAMA PORT AUTHORITY, LIMITED dated the 4th day of August, A.D. 1955 and amended the 11th day July, A.D. 1960 and the 1st day of March, A.D. 1966.

AND WHEREAS it is required and has been agreed that:

- (1) Upon each and every such importation or taking out of bond or purchase any such SUPPLIES AND/OR MANUFACTURING SUPPLIES the LICENSEE or his duly authorized agent shall make a complete list on the approved Conditionally Free Entry Form of each and every SUPPLY AND/OR MANUFACTURING SUPPLY imported or to be taken out of bond or purchased as aforesaid with the respective value thereof attached to each such SUPPLY AND/OR MANUFACTURING SUPPLY; and
- (2) The LICENSEE or his duly appointed agent as aforesaid shall declare to the truth of the contents of such list and the respective value thereof attached to each such. SUPPLY AND/OR MANUFACTURING SUPPLY therein before the Comptroller of Customs or some proper representative of the said Comptroller and in token whereof the said LICENSEE or his duly appointed agent shall sign the said list in the presence of the Comptroller or his proper representative who shall thereupon countersign the same in his official capacity; and
- (3) The Condition of this Bond shall thereupon apply to every SUPPLY AND/OR MANUFACTURING SUPPLY described in each and every such list when s o declared, signed and countersigned as aforesaid.

being a surety approved by the Comptroller)(am)(are) held and firmly bound unto Our Sovereign Lady the Queen, her Heirs and Successors-in the amount of double the respective duties which would ordinarily attach on the importation of all or any such SUPPLIES AND/OR MANUFACTURING SUPPLIES as aforesaid so imported or taken out of bond or purchased without payment of duty by the said LICENSEE, *(the obligation of the surety hereunder not to exceed an aggregate of

SEALED with (my) (our) seal(s):

Dated the _____ day of _____ A.D.20____

NOW THE CONDITION of the above-written Bond is such that if all and every SUPPLY AND/OR MANUFACTURING SUPPLY imported or taken out of bond or purchased by the LICENSEE under the provisions of the above-mentioned clause 2, sub-clauses (I) and (2) of the said AGREEMENT without payment of the import duties thereon SHALL BE USED SOLELY for the purposes referred to in the said clause 2, sub-clauses (1) and (2) then this Bond shall be void but otherwise so far as concerns any SUPPLIES AND/OR MANUFACTURING SUPPLIES shall remain in full force and virtue.

Signed, Sealed and Delivered
by the above bounden

(Full Name to be inserted)

In the presence of:-

(Signature)

(Name, address and occupation of
Witness to be completed-by Witness
In Witness' hand writing)

*Signed, Sealed and Delivered
By the above bounden

(Full Name to be inserted)

(Signature)

In the presence of:-

(Name, address and occupation of
Witness to be completed by Witness
In Witness' hand writing)